

SENATE FINANCE COMMITTEE - 2004 SESSION

HOUSE BILL 1308

ELECTRICITY REGULATION - RENEWABLE ENERGY PORTFOLIO  
STANDARD AND CREDIT TRADING - MARYLAND RENEWABLE ENERGY  
FUND

SPONSOR: THE SPEAKER, *ET AL.*

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HOUSE BILL 1308 IS SIMILAR TO SENATE BILL 869 WHICH THE SENATE PASSED EARLIER THIS SESSION.

HOUSE BILL 1308 REQUIRES THE PUBLIC SERVICE COMMISSION TO ESTABLISH A RENEWABLE ENERGY PORTFOLIO STANDARD THAT APPLIES TO RETAIL ELECTRICITY SALES IN THE STATE BEGINNING IN 2006. IT ALSO DIRECTS THE COMMISSION TO ESTABLISH A MARKET-BASED RENEWABLE ENERGY CREDIT SYSTEM AND A MARYLAND RENEWABLE ENERGY FUND.

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AMENDMENT 1 MAKES CHANGES TO THE PURPOSE PARAGRAPH.

AMENDMENT 2 ADDS AND ALTERS DEFINITIONS.

AMENDMENT 3 ALTERS THE RENEWABLE PORTFOLIO STANDARDS AND SPECIFIES ELIGIBILITY FOR TIER 1 SOURCES.

AMENDMENT 4 REQUIRES THE COMMISSION TO ADOPT REGULATIONS THAT WOULD ALLOW THE COMMISSION TO WAIVE THE RECOVERY OF THE COMPLIANCE FEE OF A PARTICULAR INDUSTRIAL OR NON-RETAIL COMMERCIAL CUSTOMER FOR A PARTICULAR YEAR, BASED ON A DEMONSTRATION BY THE APPLICANT OF AN EXTREME ECONOMIC HARDSHIP.

AMENDMENT 5 LIMITS ADMINISTRATIVE EXPENSES FOR THE FUND TO 10%.

AMENDMENT 6 ADDS UNCODIFIED SECTIONS, INCLUDING REQUIRING THE COMMISSION TO PROVIDE A STATUS REPORT BY DECEMBER 1, 2009 AND TO REVIEW THE IMPLEMENTATION OF THE ACT AND DEVELOP RECOMMENDATIONS BY JANUARY 1, 2017.